

Office of the Mayor

James J. Schmitt

Mayor

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Application Available for Excess Stadium Tax

(GREEN BAY, WI)

On Tuesday, August 16, the Green Bay Common Council approved using \$1,000,000 of the Excess Stadium Tax toward economic development projects located within the City of Green Bay's municipal boundaries. The City will use a competitive application process that will enable community groups to submit projects. Applications will be due to the City of Green Bay Finance Director, Dawn Foeller by 4:00 pm on September 23, 2016.

Funding priority will be given to organizations or activities that: impact economic development within the city; leverage excess stadium tax dollars with community or outside dollars; demonstrate a strong track record with the ability to complete the project; incorporate specific, measurable and realistic evaluation criteria; and present a reasonable, sound budget.

In order to give a fair hearing to applicants, the Common Council approved a sub-committee comprised of Alders Dorff, Galvin and Zima, Finance Director Foeller, Attorney Chavez and Economic Development Director Vonck. They will consider all applications between September 26, and October 10, and present their recommendations to the Finance Committee on October 11, and then to the Common Council on October 18 for final approval.

In 2015, the City of Green Bay received \$5.4 million from the state due to an over-collection of the half-percent tax for Lambeau field. Governor Scott Walker approved disbursement of funds to Green Bay with the caveat that the money be used for debt relief, economic development and/or lowering taxes.

To access the application, please visit http://greenbaywi.gov/wp-content/uploads/ExcessStadiumSalesTaxApplication.pdf

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